

Message Text

UNCLASSIFIED

PAGE 01 PRAGUE 02122 220758Z

15

ACTION EB-07

INFO OCT-01 EUR-12 ISO-00 AID-05 CIAE-00 COME-00 FRB-01

INR-07 NSAE-00 USIA-15 TRSE-00 XMB-04 OPIC-06 SP-02

CIEP-02 LAB-04 SIL-01 OMB-01 L-03 /071 W

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R 211326Z AUG 75

FM AMEMBASSY PRAGUE

TO SECSTATE WAHSDC 8680

UNCLAS PRAGUE 2122

E.O. 11652: N/A

TAGS: EFIN, EIND, EINZ, CZ

SUBJECT: FOREIGN INVESTMENT CLIMATE

REF: STATE 165596 AND 197406

1. DIRECT FOREIGN INVESTMENT IN CZECHOSLOVAKIA CONTINUES TO BE FORBIDDEN BY LAW AND THERE IS NO PROSPECT OF A CHANGE. WESTERN STYLE JOINT VENTURES ARE NOT PERMITTED; SALES OF TECHNOLOGY AND LICENSING ARRANGEMENTS DO NOT USUALLY INVOLVE PROVISION OF MANAGEMENT SERVICES OR TECHNOLOGY ON A CONTINUING BASIS.

2. ALTHOUGH CZECHOSLOVAKIA TAKES A POSITIVE APPROACH TO COMMERCIAL CONTACTS WITH AMERICAN FIRMS, THE QUESTION OF INVESTMENT SIMPLY DOES NOT APPLY.

3. NOTE: ABOVE TEXT IS ESSENTIALLY A REPEAT OF LAST YEAR'S STATEMENT, WITH MINOR MODIFICATIONS.

PERRY

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Message Attributes

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Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Margaret P. Grafeld
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